

CALUMET COUNTY REVOLVING LOAN FUND COMMITTEE

APPROVED MINUTES

Monday, March 25, 2019

1. Meeting Announcement and Posting

The meeting was properly announced. It was called to order at 4:00 pm by Tom Stoffel in Room #017 at the Calumet County Courthouse.

2. Roll Call

Present: Cindy Ellenbecker, Diane Thorson, and Tom Stoffel

Staff present: Mary Kohrell, Community Economic Development Director; Dan De Bonis, Finance Director

Excused: Joe Mueller

Absent: Tom Scheuerman

3. Pledge of Allegiance

The Pledge of Allegiance was recited.

4. Agenda approval

Moved by Thorson and seconded by Ellenbecker to approve the agenda. Motion carried.

5. Approve minutes of May 21, 2018, RLF meeting

Moved by Ellenbecker and seconded by Thorson to approve the minutes of the May 21, 2018, RLF Committee meeting. Motion carried.

6. Public Participation

There was no public participation.

7. Communications

There were no communications.

8. Community Economic Development Director Report

a. WI CDBG – CLOSE Program implementation

Kohrell provided a handout to those in attendance that describes the recommended approach for implementing the CDBG – CLOSE program. This plan will be proposed to the Calumet County Administrative Services Committee.

Thorson made a motion that the RLF Committee supports the creation of a Calumet County microloan program. Ellenbecker seconded. Motion carried.

9. Finance Director report

a. Requests for modifications to existing loans (Lake Park Sportzone).

a. DeBonis provided an overview of the status of the county balance. The accounts receivable amount is approximately \$137,000 and the loans being paid back are expected to continue.

Thorson made a motion to write off the delinquent Lake Park Sportzone loan. Ellenbecker seconded the motion. Motion carried.

b. RLF closeout financial report: Cash balance is approximately \$1.2 million, accounts receivable is approximately \$137,000.

10. Discussion and possible action to disband RLF Committee

Due to the development of the CDBG CLOSE program, the committee no longer needs to exist. Ellenbecker made a motion to disband the RLF Committee, as advisory to the County's Committee on the Rules of Order. Thorson seconded the motion. Motion carried.

11. Approve minutes of March 25, 2019, Committee Meeting

Kohrell read the meeting minutes out loud for the committee. Motion made by Ellenbecker seconded by Thorson to approve the minutes of the March 25, 2019, RLF Committee meeting. Motion carried.

12. Sine Die

Stoffel thanked the Committee members for their service to the county. Motion to adjourn Sine Die was made by Thorson, seconded by Ellenbecker. Motion carried.

Respectfully submitted,
Mary Kohrell

These Minutes Have Been Approved by the Revolving Loan Fund Committee